

Contacts:

John E. Pluhowski
Senior Vice President, Corporate Communications
AIG Retirement Services, Inc.
713.831.1149

Linda Skolnick
Senior Public Relations Associate
AIG Retirement Services, Inc.
310.772.6533

**AIG ADVISOR GROUP NAMES JEFFREY M. AULD
PRESIDENT AND CEO OF AIG FINANCIAL ADVISORS, INC.
AND AMERICAN GENERAL SECURITIES INCORPORATED**

NEW YORK, NY, June 26, 2008 – AIG Advisor Group, one of the largest independent broker-dealer networks in the United States, today announced that Jeffrey M. Auld has been named President and CEO of AIG Financial Advisors, Inc. and American General Securities Incorporated (AGSI), effective June 30, 2008. Auld succeeds James R. Cannon, who is leaving the company to pursue other interests. Auld will report to R. Lawrence Roth, President and CEO, AIG Advisor Group.

In commenting on the announcement, Roth said, “We are fortunate to attract an individual of Jeff’s caliber to our organization. With more than 30 years of senior management and sales experience in every sector of the financial services industry, Jeff is ideally suited to accelerate the firm’s progress and to ensure that our financial advisors have the wealth management capabilities required to expand their practices. We welcome Jeff to AIG Advisor Group and look forward to his contributions as we enter into an exciting period of growth and opportunity for our company and our industry.”

Auld joins AIG Advisor Group from Berthel Fisher & Co. Financial Services, Inc. where he served as President and was responsible for recruiting and involved in marketing and advertising, technology and operational improvements. Previously, he served as President and CEO of NEXT Financial Group, Inc. where he led the firm from a start-up broker-dealer to one of the nation’s 40 largest in five years and earned *Investment Advisor* magazine’s Broker-Dealer of the Year Award for six consecutive years. Jeff also served as Chairman and President of Magna Investments, Inc. He began his financial services industry career as a Registered Representative before being named a Limited Partner with Edward D. Jones & Company.

Auld earned his B.A. degree in Business Administration and Psychology from William Penn University and holds FINRA Series 7, 24, 53, 63 and life and variable insurance licenses. He currently serves on the Board of Directors of the Financial Services Institute (FSI).

The AIG Advisor Group, Inc. is one of the largest independent broker-dealer networks in the United States and consists of AIG Financial Advisors, Inc., American General Securities Incorporated, FSC Securities Corporation and Royal Alliance Associates, Inc. These independent broker-dealers, with more than 7,500 independent financial professionals, are all wholly-owned subsidiaries of the AIG Advisor Group, Inc. The AIG Advisor Group, Inc. is a wholly-owned subsidiary of American International Group, Inc. (AIG).

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News Release 08-27, June 26, 2008

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American International Group, Inc. (AIG), a world leader in insurance and financial services, is the leading international insurance organization with operations in more than 130 countries and jurisdictions. AIG companies serve commercial, institutional and individual customers through the most extensive worldwide property-casualty and life insurance networks of any insurer. In addition, AIG companies are leading providers of retirement services, financial services and asset management around the world. AIG's common stock is listed on the New York Stock Exchange, as well as the stock exchanges in Ireland and Tokyo.

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